

Finance follows Mission and Vision

Introducing the 5 Year Financial Framework to Synod, Nigel Salisbury said "Finance follows Mission and Vision".

The Chair of the Diocesan Board of Finance said that the purpose of the framework was two-fold:

1. To reflect back the financial implications of discussions and decisions taken at Synod and Bishop's Council and
2. To signal to parishes what is down the road in terms of Share beyond the current year

He pointed out that this was only an early iteration of the framework, that details may well change and that we will continue to adjust/ update it.

But he said "we can't keep going as we are.

"Whilst Finance follows Mission the Finance Committee wouldn't be doing our job if we were not to draw attention to our financial situation and sound a warning - we are currently proceeding at Amber.

"As Chair of the Board of Finance and of Finance Committee I firmly believe we need to eliminate the deficit."

He told Synod that as a Diocese we have two levers to pull:

"Increase income and/ or cut costs - which comes down to deployment of clergy posts and Church House staffing."