

# SALISBURY DIOCESAN BOARD OF FINANCE : BUDGET 2021 AT A GLANCE

## Income and Expenditure 2021 budget

Income			Expenditure		
£,000	%		%	£,000	
Share receipts	9,623	81%			
Grants and donations	434	4%		7,335	Cost of Clergy
Investment income	711	6%		2,327	Clergy property
Parochial fees	367	3%		1,943	Services offered
Rental income	371	3%		1,064	National Church
SDBF BC Ltd	211	2%		705	Legal, prof, finance
Natl Church ref curates	94	1%		336	Grant DBE
<b>Total income</b>	<b>11,811</b>	<b>100%</b>		<b>13,710</b>	

**DBF Budget 2021**

**Projected operating deficit (1,899)**

## Clergy property

Property	2021	2020
	£,000	£,000
<b>Income</b>		
From renting out clergy houses	178	190
<b>Expenditure</b>		
Salaries and expenses	193	224
Clergy house maintenance	1,108	1,108
Church house	65	63
Redundant Churches	7	7
Council tax	564	545
Water rates	167	160
Rents payable	197	193
Milton Abbey	26	25
	<b>2,327</b>	<b>2,325</b>



## Numbers of stipendiary clergy

	2021
Archdeacons	4
Incumbents (loss 4 posts in 2021)	161
Less projected vacancies	-21
Sector ministers, chaplains and parish posts	5.7
Curates	25.5
<b>Total number stipendiary posts</b>	<b>175.2</b>

	2021	2020
	£,000	£,000
<b>Total cost of clergy</b>		
Direct cost	7,003	7,163
Grants and expenses	332	327
<b>Total cost of clergy</b>	<b>7,335</b>	<b>7,490</b>

## Cost of incumbent 2021

	£
Stipend	27,405
Ers NIC	2,192
A Levy	137
Pension	10,030
<b>Total</b>	<b>39,764</b>
<b>Apportioned expenses by number of clergy</b>	
Grants and expenses	1,895
Clergy property	11,870
Less All Churches Trust Grant	(771)
Ministry and mission	2,262
<b>Subtotal</b>	<b>55,021</b>
Capital cost of house	11,250
<b>Total cost of incumbent</b>	<b>66,271</b>

## Services offered to parishes

	2021
	£,000
Mission, Ministry and Communication	773
Parish Support Governance, Planning and Central Admin Hub	321
Parish Support Church Buildings (DAC & Quinquennial Inspections)	202
Parish Support IT and Office Services	191
People, Safeguarding and Learning	250
Administering PCC Trusts	22
Fundraising and Promoting Giving	34
Area offices (cost mitigated by NC grant shown in income)	147
Church Music	3
<b>Total services offered</b>	<b>1,943</b>



## What does share pay for? - Parish Ministry after available income used to reduce the cost

	£,000
<b>Share receipts £,000</b>	<b>9,623</b>
<b>DBF Budget 2021</b>	<b>9,623</b>
<b>Parish Ministry</b>	
Clergy cost less external contributions	6,950
Clergy property less rent received	2,085
Mission and Ministry less Sudans less donations from funds	695
Training Ordinands National Church	521
<b>Total cost of ministry</b>	<b>10,251</b>
Share receipts expected	9,623
<b>Shortfall paid from other income</b>	<b>628</b>
	<b>10,251</b>

## What is paid for by other income ?

Other income not already used to offset costs of parish ministry		£,000
	£,000	£,000
Investment income	711	1,171
Rents receivable	193	705
Parochial fees	367	336
SDBF BC Ltd	211	543
Donations	87	65
Less used for shortfall in share	(628)	20
<b>Total Income</b>	<b>941</b>	<b>2,840</b>
<b>Total expenditure</b>		<b>2,840</b>
		<b>Shortfall pd from reserves (1,899)</b>

## Principal Commitments

### Committed to:

- Maintaining Christian ministry every parish
- Eliminating operating deficit by 2025
- A stewardship renewal programme and a culture of giving & generosity
- Pressing ahead with other income generation

## Principal Uncertainties

- COVID -19
- Number of members once services fully resumed
- Ability of parishes to pay share
- Investment performance
- National Church strategy