# SDBE PROJECT NO: FORM B (MAY 2010)

**AGREEMENT BETWEEN SALISBURY DIOCESAN BOARD OF EDUCATION (SDBE) AND THE GOVERNORS TO ASSIST WITH THE PAYMENT OF THE GOVERNORS’ CONTRIBUTION ON A BUILDING PROJECT BY GRANTING OF FUNDING, REPAYABLE BY SUBSCRIPTION OVER A PERIOD OF UP TO 3 YEARS**

1. SCHOOL:
2. PROJECT:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. TOTAL BUILD COST INCLUDING VAT AND FEES £

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. FUNDING SOURCES

DFC £

SCA £

GOVERNORS/OTHER SOURCES £\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TOTAL £

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. ESTIMATED GROSS GRANT-AIDABLE COST: £
2. SDBE agree to pay all costs subject to grant-aid, and make such arrangements as are necessary to claim the available grant from the Education Funding Agency (EFA). SDBE currently agree to pay 2% of the total gross grant-aidable costs.
3. The Governors agree to pay subscriptions to SDBE for the remaining 8% of the total gross grant-aidable costs plus other costs by annual subscription to the total value of the grant as detailed below.

Estimated total subscriptions due are: Governors 8% £

Governors 100% £

Others £\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TOTAL £

Subscription payments to be made as follows:

1. on commencement of the building works (Month & year) (£ )

(b) on the first anniversary of commencement (Month & year) (Est. £ )

(c) on the second anniversary of commencement (Month & year) (Est. £ )

The final subscription payment will be adjusted to take account of the final account figure.

Signed: Date:

(Salisbury Diocesan Board of Education)

Signed: Date:

(Chair of Governors)

Signed: Date:

(Head Teacher)