



Key Points

- Budget for share in 2019 will increase by 2.5%, **in line with inflation.**
- Our 98% share collection rate is among the best in C of E. **Thank you!**
- We are asking for £10.54M (80%) of our £13.19M budget from parish share.
- **Share pays almost only for parish ministry.** Income from other sources covers 89% of other costs.
- Since 2004, cost of living is up by 46%; in the same period share has risen by just 22%: **a real cut in share request per paying member of 10%.**
- Only 4% of our total budget is spent on administration.

Main Changes

- Increases in core costs: annual stipend and lay salary review; increases in safeguarding, council tax, utilities, Diocesan Board of Education (DBE) grant, and clergy removal and resettlement costs.
- **Fewer and shorter clergy vacancies:** good news, but higher costs.
- 5% increase in contribution to National Church.
- More money to support the **rising number of ordinands.** We are on track to have 50% more curates by 2020.
- Increased income from work of the Property Department for other organisations.
- We assume that £100K will come from reserves. Movements in investments and house prices mean our overall assets have increased in value, although most are not readily available.

These charts show the budget for share approved by Diocesan Synod on 20 June 2018.

Comments or questions can be sent to: Lucinda Herklots, Diocesan Secretary, Church House, Crane Street, Salisbury, SP1 2QB or lucinda.herklots@salisbury.anglican.org. A more detailed budget guide and a guide to Fairer Share are available at <http://www.salisbury.anglican.org/parishes/finance/annual-reports-and-budgets>.